

Related Party Transactions Report 2020

Introduction

ProCredit Bank is a member of the ProCredit group, comprising financial institutions operating in different countries of the world.

The parent company of the group is ProCredit Holding AG & Co. KGaA, a Frankfurt-based company which guides the group. ProCredit Holding is an immediate and ultimate parent company of ProCredit Bank, holding 100% of the Bank's shares.

At a consolidated level the group is supervised by the German federal banking supervision authorities (BaFin and Bundesbank).

Basis of Preparation

The Related Party Transactions Report of ProCredit Bank is prepared in accordance with the Regulation on the Management of the Conflict of Interests approved by the decree № 26/04 of the Governor of the National Bank of Georgia on March 10, 2015.

Related Party Transactions

Related Party Transactions Report includes information on the income received by the parent company from the Bank, which is related to the services provided by the parent company to the Bank.

The following table includes the information on income received by ProCredit Holding from ProCredit Bank during 2020 for the year ended December 31, 2020:

GEL	2020
Support service related income	3,024,083.12
License and Maintenance fee	10,846.80
Interest Income	10,622,289.01
Commission Fee Income	148,759.80
Total	13,805,978.73

