

The amendments shall take effect on 15.06.2021.

The following amendments have been introduced to the Banking Services Conditions posted on the website at www.procreditbank.ge:

1. Article 2²(8)(d) of the Banking Service Conditions shall be amended to read as follows:

‘d) A legal entity registered in Georgia, which does not have an active account(s) with JSC ProCredit Bank and simultaneously meets all the following conditions:

- It is registered as a limited liability company (LLC) and the person authorized to manage and represent the company has independent (sole) representative powers.
- The person authorized to manage and represent the company is a citizen of Georgia and holds an ID document specified in paragraph 5 of this article.
- All individuals and legal entities in the ownership structure are citizens of Georgia or LLCs registered in Georgia.
- The beneficiary owner(s) is (are) determined under an extract from the Register of Entrepreneurs and Non-entrepreneurial (Non-commercial) Legal Entities.
- The ultimate beneficiary owner(s) is(are) a citizen(s) of Georgia.’

2. Article 2²(8.1) of the Banking Service Conditions shall be amended to read as follows:

‘8.1 After having opened a current account through video identification, the Client will have access to basic banking products. Besides, before personal identification, the Client shall be restricted from conducting banking transactions on an account opened through video identification, except for opening a deposit and conducting the following transactions: money deposits, money transfers between own accounts with JSC ProCredit Bank, conversion from one currency unit to another, transfer of funds except when the transfer operation relates to high risk jurisdictions and offshore zones defined by Order No 240/04 of 18 December 2019 of the President of the National Bank of Georgia, which are not EU members at the same time according to Order No 48/04 of 30 March 2021 of the President of the National Bank of Georgia ‘On Approval of the Rule for Electronic Implementation of Preventive Measures by an Accountable Person’.

3. Article 2²(8.2) of the Banking Service Conditions shall be added to read as follows:

‘8.2. The Bank reserves the right to impose additional restrictions and limits on banking operations on accounts opened through video identification in case of existence/detection of increased risk factors.’

4. The definition of standard package stipulated in Article 20(6) of the Banking Services Conditions shall be amended to read as follows:

‘**Standard package:** the Client does not receive a DIGIPASS for temporary use and/or other electronic devices/media for TAN generation. The Client will be able to view his/her account balances, conduct transactions only within his/her accounts and pay for utility, mobile operator, television and Internet service fees from the current account unless the transaction amount is not more than GEL 250, within the daily limit of GEL 1000; also, open a current account and a savings deposit. (Registration/activation of the standard package by the user is not allowed from 13 August 2020.)’