

Amendments shall be effective as of August 25, 2022.

The following amendments have been introduced to the Banking Services Conditions published on the web page www.procreditbank.ge:

1. Paragraphs 9, 13, 18 and 19 of Article 15³ of the “Banking Services Conditions” has been amended to read as follows:

- “9. The Client is aware and agrees that the CD redemption by the Bank is the Bank's right but not obligation. In addition, the Bank has the preferential right of redemption. In case of redemption by the Bank, the Bank shall pay the CD holder the fee specified in the Certificate of Deposit Agreement in exchange for the CD redemption.”
- “13. The Client may alienate a CD within the validity term of the CD, except when the CD is used as a collateral for a bank claim. A CD may be alienated to a third party who is not a party to the Agreement and who has accounts opened with JSC ProCredit Bank.”
- “18. After the CD is alienated and/or in each case of alienation, the CD buyer shall take the place of the previous CD holder, and these Banking Service Terms and Conditions and the provisions of the Certificate of Deposit Agreement, also the representations and all other conditions associated with the use, ownership and management of the CD shall fully apply thereto.”
- “19. During the validity of the CD, the CD holder may pledge the CD only with the prior written consent of the Bank. In addition, if the CD is used as a collateral for a bank claim and the Bank has the right to satisfy the claim with the CD, the circumstance shall be considered as an early withdrawal/redemption of the CD and shall lead to the consequences determined for early redemption of the CD. Besides, the Bank may have the debt owed to it paid from the CD by cashing it without further authorization and without moving the funds to the current account of the CD holder. Partial pledging of the CD is not allowed. If a CD is a collateral for a bank claim, it may not be permitted to sell the CD to a third party.”