

Pillar 3 quarterly report		
1	Name of a bank	JSC ProCredit Bank
2	Chairman of the Supervisory Board	Ilir I. Aliu
3	CFO of a bank	David Gabelashvili
4	Bank's web page	www.procreditbank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

Table N		Table of contents
1	<a href="#">Key ratios</a>	
2	<a href="#">Balance Sheet</a>	
3	<a href="#">Income statement</a>	
4	<a href="#">Off-balance sheet</a>	
5	<a href="#">Risk-Weighted Assets (RWA)</a>	
6	<a href="#">Information about supervisory board, senior management and shareholders</a>	
7	<a href="#">Linkages between financial statement assets and balance sheet items subject to credit risk weighting</a>	
8	<a href="#">Differences between carrying values of balance sheet items and exposure amounts subject to credit risk weighting</a>	
9	<a href="#">Regulatory Capital</a>	
9.1	<a href="#">Capital Adequacy Requirements</a>	
10	<a href="#">Reconciliation of regulatory capital to balance sheet</a>	
11	<a href="#">Credit risk weighted exposures</a>	
12	<a href="#">Credit risk mitigation</a>	
13	<a href="#">Standardized approach - effect of credit risk mitigation</a>	
14	<a href="#">Liquidity Coverage Ratio</a>	
15	<a href="#">Counterparty credit risk</a>	

Bank: JSC ProCredit Bank  
Date: March-18

Table 1 **Key metrics**

N		31-Mar-18	31-Dec-17	30-Sep-17	30-Jun-17	31-Mar-17
	<b>Regulatory capital (amounts, GEL)</b>					
	<i>Based on Basel III framework</i>					
1	Common Equity Tier 1 (CET1)	179,007,000	170,795,357	164,493,368	157,220,301	174,643,979
2	Tier 1	179,007,000	170,795,357	164,493,368	157,220,301	174,643,979
3	Total regulatory capital	222,229,810	217,192,975	220,449,415	212,241,188	229,828,333
	<b>Risk-weighted assets (amounts, GEL)</b>					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,109,187,542	1,187,966,918	1,445,514,379	1,455,304,670	1,424,998,876
	<b>Capital ratios as a percentage of RWA</b>					
	<i>Based on Basel III framework</i>					
5	Common equity Tier 1 ratio ( $\geq 7.0\%$ ) **	16%	14%	11%	11%	12%
6	Tier 1 ratio ( $\geq 8.5\%$ ) **	16%	14%	11%	11%	12%
7	Total regulatory capital ratio ( $\geq 10.5\%$ ) **	20%	18%	15%	15%	16%
	<b>Income</b>					
8	Total Interest Income / Average Annual Assets	7%	6%	6%	6%	6%
9	Total Interest Expense / Average Annual Assets	2%	2%	2%	2%	3%
10	Earnings from Operations / Average Annual Assets	3%	2%	2%	2%	2%
11	Net Interest Margin	4%	4%	4%	4%	3%
12	Return on Average Assets (ROAA)	3%	2%	1%	1%	1%
13	Return on Average Equity (ROAE)	18%	11%	10%	7%	7%
	<b>Asset Quality</b>					
14	Non Performed Loans / Total Loans	3%	3%	3%	4%	4%
15	LLR/Total Loans	3%	3%	4%	4%	4%
16	FX Loans/Total Loans	79%	80%	80%	80%	82%
17	FX Assets/Total Assets	72%	74%	72%	71%	73%
18	Loan Growth-YTD	-7%	15%	7%	2%	-2%
	<b>Liquidity</b>					
19	Liquid Assets/Total Assets	20%	21%	22%	23%	28%
20	FX Liabilities/Total Liabilities	86%	87%	85%	84%	86%
21	Current & Demand Deposits/Total Assets	29%	31%	33%	36%	32%
	<b>Liquidity Coverage Ratio***</b>					
22	Total HQLA	205,001,537	248,201,149			
23	Net cash outflow	163,896,085	182,086,960			
24	LCR ratio (%)	125%	136%			

\*\* These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC ProCredit Bank  
Date: March-18

Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	22,242,370	25,711,405	47,953,774	39,166,968	24,276,201	63,443,169
2	Due from NBG	6,308,205	120,841,918	127,150,123	6,680,830	116,630,461	123,311,291
3	Due from Banks	25,222,586	19,603,534	44,826,120	32,233,727	102,082,927	134,316,654
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	13,751,072	0	13,751,072	23,137,812	0	23,137,812
6.1	Loans	194,287,923	739,964,923	934,252,846	157,065,988	696,567,331	853,633,319
6.2	Less: Loan Loss Reserves	-5,108,453	-26,083,354	-31,191,807	-4,175,794	-29,405,853	-33,581,647
6	Net Loans	189,179,470	713,881,569	903,061,039	152,890,194	667,161,479	820,051,672
7	Accrued Interest and Dividends Receivable	1,414,099	4,346,619	5,760,718	908,463	3,761,380	4,669,843
8	Other Real Estate Owned & Repossessed Assets	0	X	0	0	X	0
9	Equity Investments	6,298,572	49,107	6,347,679	6,298,572	43,339	6,341,911
10	Fixed Assets and Intangible Assets	68,144,858	X	68,144,858	75,883,851	X	75,883,851
11	Other Assets	9,238,818	4,917,447	14,156,265	10,655,442	3,783,973	14,439,415
12	<b>Total assets</b>	<b>341,800,050</b>	<b>889,351,599</b>	<b>1,231,151,649</b>	<b>347,855,859</b>	<b>917,739,759</b>	<b>1,265,595,619</b>
	<b>Liabilities</b>						
13	Due to Banks	0	89,787,600	89,787,600	150,000	0	150,000
14	Current (Accounts) Deposits	66,355,087	98,396,393	164,751,480	73,225,461	98,541,796	171,767,257
15	Demand Deposits	43,568,128	143,656,529	187,224,657	40,348,084	189,718,705	230,066,789
16	Time Deposits	22,537,699	158,203,664	180,741,363	27,522,643	215,591,370	243,114,013
17	Own Debt Securities			0			0
18	Borrowings	0	335,237,379	335,237,379	0	324,752,420	324,752,420
19	Accrued Interest and Dividends Payable	783,056	7,864,969	8,648,024	1,136,421	8,853,969	9,990,391
20	Other Liabilities	9,099,661	8,802,361	17,902,023	5,556,523	36,683,966	42,240,488
21	Subordinated Debentures	0	60,360,000	60,360,000	0	61,130,000	61,130,000
22	<b>Total liabilities</b>	<b>142,343,631</b>	<b>902,308,895</b>	<b>1,044,652,526</b>	<b>147,939,133</b>	<b>935,272,225</b>	<b>1,083,211,358</b>
	<b>Equity Capital</b>						
23	Common Stock	88,914,815	X	88,914,815	88,914,815	X	88,914,815
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	36,388,151	X	36,388,151	36,388,151	X	36,388,151
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	61,196,157	X	61,196,157	57,081,294	X	57,081,294
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	<b>Total Equity Capital</b>	<b>186,499,124</b>	<b>X</b>	<b>186,499,124</b>	<b>182,384,261</b>	<b>X</b>	<b>182,384,261</b>
31	<b>Total liabilities and Equity Capital</b>	<b>328,842,755</b>	<b>902,308,895</b>	<b>1,231,151,649</b>	<b>330,323,394</b>	<b>935,272,225</b>	<b>1,265,595,619</b>

Bank: JSC ProCredit Bank  
Date: March-18

Table 3 **Income statement** in Lari

N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		<b>Interest Income</b>					
1	Interest Income from Bank's "Nostró" and Deposit Accounts	434,454	210,259	644,714	823,994	186,096	1,010,090
2	Interest Income from Loans	5,396,920	14,346,962	19,743,882	4,023,426	14,254,470	18,277,896
2.1	from the Interbank Loans	47,938	-	47,938	161,185	-	161,185
2.2	from the Retail or Service Sector Loans	4,024,977	9,647,270	13,672,248	2,787,387	9,652,620	12,440,006
2.3	from the Energy Sector Loans	1,354	26,763	28,117	290	17,295	17,584
2.4	from the Agriculture and Forestry Sector Loans	137,846	384,301	522,147	76,269	328,137	404,406
2.5	from the Construction Sector Loans	435,246	548,304	983,550	164,728	441,594	606,323
2.6	from the Mining and Mineral Processing Sector Loans	23,993	266,299	290,292	41,774	131,743	173,516
2.7	from the Transportation or Communications Sector Loans	53,083	270,469	323,552	48,889	275,428	324,317
2.8	from Individuals Loans	422,054	2,515,551	2,937,605	565,521	2,526,289	3,091,809
2.9	from Other Sectors Loans	250,430	688,004	938,434	177,384	881,365	1,058,749
3	Fees/penalties income from loans to customers	80,885	170,694	251,579	47,398	131,533	178,931
4	Interest and Discount Income from Securities	331,744	-	331,744	533,924	-	533,924
5	Other Interest Income	-	-	-	-	-	-
6	<b>Total Interest Income</b>	<b>6,244,003</b>	<b>14,727,915</b>	<b>20,971,919</b>	<b>5,428,741</b>	<b>14,572,100</b>	<b>20,000,841</b>
		<b>Interest Expense</b>					
7	Interest Paid on Demand Deposits	445,082	444,861	889,943	436,736	773,885	1,210,621
8	Interest Paid on Time Deposits	482,821	1,311,422	1,794,243	659,976	2,066,728	2,726,703
9	Interest Paid on Banks Deposits	-	428,170	428,170	185	-	185
10	Interest Paid on Own Debt Securities	-	-	-	-	-	-
11	Interest Paid on Other Borrowings	-	4,285,798	4,285,798	-	4,462,079	4,462,079
12	Other Interest Expenses	-	-	-	-	-	-
13	<b>Total Interest Expense</b>	<b>927,903</b>	<b>6,470,252</b>	<b>7,398,155</b>	<b>1,096,897</b>	<b>7,302,692</b>	<b>8,399,589</b>
14	<b>Net Interest Income</b>	<b>5,316,100</b>	<b>8,257,664</b>	<b>13,573,764</b>	<b>4,331,845</b>	<b>7,269,408</b>	<b>11,601,252</b>
		<b>Non-Interest Income</b>					
15	Net Fee and Commission Income	(253,390)	841,237	587,847	(332,827)	856,762	523,935
15.1	Fee and Commission Income	1,285,685	1,232,752	2,518,436	1,106,804	1,388,686	2,495,490
15.2	Fee and Commission Expense	1,539,074	391,515	1,930,589	1,439,631	531,923	1,971,555
16	Dividend Income	-	4,588	4,588	-	3,832	3,832
17	Gain (Loss) from Dealing Securities	-	-	-	-	-	-
18	Gain (Loss) from Investment Securities	-	-	-	-	-	-
19	Gain (Loss) from Foreign Exchange Trading	2,476,087	-	2,476,087	2,390,051	-	2,390,051
20	Gain (Loss) from Foreign Exchange Translation	(1,889,204)	-	(1,889,204)	(2,007,751)	-	(2,007,751)
21	Gain (Loss) on Sales of Fixed Assets	(148,306)	-	(148,306)	16,345	-	16,345
22	Non-Interest Income from other Banking Operations	323,789	95,538	419,327	318,467	153,216	471,682
23	Other Non-Interest Income	152,217	27,407	179,624	70,734	21,486	92,220
24	<b>Total Non-Interest Income</b>	<b>661,193</b>	<b>968,771</b>	<b>1,629,964</b>	<b>455,019</b>	<b>1,035,296</b>	<b>1,490,316</b>
		<b>Non-Interest Expenses</b>					
25	Non-Interest Expenses from other Banking Operations	439,277	1,036,009	1,475,286	803,507	950,683	1,754,190
26	Bank Development, Consultation and Marketing Expenses	672,324	695,595	1,367,919	702,964	280,699	983,662
27	Personnel Expenses	3,046,255	-	3,046,255	4,123,089	-	4,123,089
28	Operating Costs of Fixed Assets	43,061	-	43,061	26,868	-	26,868
29	Depreciation Expense	1,241,953	-	1,241,953	1,661,278	-	1,661,278
30	Other Non-Interest Expenses	911,916	22	911,938	1,059,776	9,298	1,069,074
31	<b>Total Non-Interest Expenses</b>	<b>6,354,786</b>	<b>1,731,627</b>	<b>8,086,412</b>	<b>8,377,481</b>	<b>1,240,680</b>	<b>9,618,161</b>
32	<b>Net Non-Interest Income</b>	<b>(5,693,592)</b>	<b>(762,856)</b>	<b>(6,456,449)</b>	<b>(7,922,462)</b>	<b>(205,384)</b>	<b>(8,127,846)</b>
33	<b>Net Income before Provisions</b>	<b>(377,492)</b>	<b>7,494,808</b>	<b>7,117,315</b>	<b>(3,590,617)</b>	<b>7,064,024</b>	<b>3,473,407</b>
34	Loan Loss Reserve	(2,649,998)	X	(2,649,998)	(359,214)	X	(359,214)
35	Provision for Possible Losses on Investments and Securities	-	X	-	-	X	-
36	Provision for Possible Losses on Other Assets	(31,447)	X	(31,447)	(20,492)	X	(20,492)
37	<b>Total Provisions for Possible Losses</b>	<b>(2,681,445)</b>	<b>-</b>	<b>(2,681,445)</b>	<b>(379,705)</b>	<b>-</b>	<b>(379,705)</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>2,303,953</b>	<b>7,494,808</b>	<b>9,798,760</b>	<b>(3,210,912)</b>	<b>7,064,024</b>	<b>3,853,112</b>
39	Taxation	1,663,251	-	1,663,251	483,746	-	483,746
40	<b>Net Income after Taxation</b>	<b>640,701</b>	<b>7,494,808</b>	<b>8,135,509</b>	<b>(3,694,658)</b>	<b>7,064,024</b>	<b>3,369,366</b>
41	Extraordinary Items	-	-	-	-	-	-
42	<b>Net Income</b>	<b>640,701</b>	<b>7,494,808</b>	<b>8,135,509</b>	<b>(3,694,658)</b>	<b>7,064,024</b>	<b>3,369,366</b>

Bank: JSC ProCredit Bank

Date: March-18

Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period		
		GEL	FX	Total
1	<b>Contingent Liabilities and Commitments</b>	33,989,042	41,464,940	75,453,982
1.1	Guarantees Issued	20,636,644	15,478,478	36,115,122
1.2	Letters of credit Issued	-	732,411	732,411
1.3	Undrawn loan commitments	13,352,397	25,254,052	38,606,449
1.4	Other Contingent Liabilities	-	16,418	16,418
2	<b>Guarantees received as security for liabilities of the bank</b>	-	156,571,667	156,571,667
3	<b>Assets pledged as security for liabilities of the bank</b>	3,683,000	-	3,683,000
3.1	Financial assets of the bank	3,683,000	-	3,683,000
3.2	Non-financial assets of the bank	-	-	-
4	<b>Guarantees received as security for receivables of the bank</b>	55,827,124	278,089,647	333,916,771
4.1	Surety, joint liability	55,827,124	121,517,980	177,345,104
4.2	Guarantees	-	-	-
5	<b>Assets pledged as security for receivables of the bank</b>	244,790,193	986,450,752	1,231,240,945
5.1	Cash	4,206,862	8,677,425	12,884,286
5.2	Precious metals and stones	-	-	-
5.3	Real Estate:	210,892,845	938,163,527	1,149,056,372
5.3.1	<i>Residential Property</i>	70,222,338	278,175,291	348,397,630
5.3.2	<i>Commercial Property</i>	100,180,051	516,732,090	616,912,141
5.3.3	<i>Complex Real Estate</i>	-	-	-
5.3.4	<i>Land Parcel</i>	40,442,713	142,192,335	182,635,048
5.3.5	<i>Other</i>	47,742	1,063,811	1,111,554
5.4	Movable Property	24,045,454	37,091,092	61,136,547
5.5	Shares Pledged	-	417,938	417,938
5.6	Securities	5,030,896	-	5,030,896
5.7	Other	614,136	2,100,771	2,714,907
6	<b>Derivatives</b>	-	53,785,383	53,785,383
6.1	Receivables through FX contracts (except options)	-	26,785,800	26,785,800
6.2	Payables through FX contracts (except options)	-	26,999,583	26,999,583
6.3	Principal of interest rate contracts (except options)	-	-	-
6.4	Options sold	-	-	-
6.5	Options purchased	-	-	-
6.6	Nominal value of potential receivables through other derivatives	-	-	-
6.7	Nominal value of potential payables through other derivatives	-	-	-
7	<b>Receivables not recognized on-balance</b>	-	-	-
7.1	Principal of receivables derecognized during last 3 month	163,225	1,800,421	1,963,645
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	17,496	257,149	274,645
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	6,761,636	32,204,090	38,965,726
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	2,197,609	10,581,303	12,778,912
8	<b>Non-cancelable operating lease</b>	325,090	270,054	595,144
8.1	Through indefinit term agreement	-	-	-
8.2	Within one year	5,010	270,054	275,064
8.3	From 1 to 2 years	320,080	-	320,080
8.4	From 2 to 3 years	-	-	-
8.5	From 3 to 4 years	-	-	-
8.6	From 4 to 5 years	-	-	-
8.7	More than 5 years	-	-	-
9	<b>Capital expenditure commitment</b>	-	-	-

Bank: JSC ProCredit Bank  
Date: March-18

Table 5

**Risk Weighted Assets**

*in Lari*

N		31-Mar	31-Dec
1	Risk Weighted Assets for Credit Risk	946,848,796	1,015,921,443
1.1	Balance sheet items	903,708,038	969,652,522
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		
1.2	Off-balance sheet items	43,033,614	46,120,125
1.3	Counterparty credit risk	107,143	148,796
2	Risk Weighted Assets for Market Risk	13,377,021	8,137,857
3	Risk Weighted Assets for Operational Risk	148,961,725	163,907,617
4	<b>Total Risk Weighted Assets</b>	<b>1,109,187,542</b>	<b>1,187,966,918</b>

Bank: JSC ProCredit Bank

Date: March-18

Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

<b>Members of Supervisory Board</b>	
1	Ilir I. Aliu
2	Jovanka Joleska Popovska
3	Sandrine Massiani
4	Wolfgang Bertelsmeier
5	Marcel Zeitinger
6	
7	
8	
9	
10	
<b>Members of Board of Directors</b>	
1	Ketevan Khuskivadze
2	Alex Matua
3	David Gabelashvili
4	Natia Tkhilaishvili
5	
6	
7	
8	
9	
10	
<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>	
1	ProCredit Holding (ProCredit Holding AG & Co. KGaA) 100%
<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>	
1	Zeitinger Invest GmbH 16.8%
2	KfW - Kreditanstalt für Wiederaufbau 13.2%
3	DOEN Foundation 12.5%
4	IFC - International Finance Corporation 10.0%
5	TIAA-CREF - Teachers Insurance and Annuity Association 8.6%

Bank: JSC ProCredit Bank

Date: March-18

Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	47,953,774		47,953,774
2	Due from NBG	127,150,123		127,150,123
3	Due from Banks	44,826,120		44,826,120
4	Dealing Securities	0		
5	Investment Securities	13,751,072		13,751,072
6.1	Loans	934,252,846		934,252,846
6.2	Less: Loan Loss Reserves	-31,191,807		-31,191,807
6	Net Loans	903,061,039		903,061,039
7	Accrued Interest and Dividends Receivable	5,760,718		5,760,718
8	Other Real Estate Owned & Repossessed Assets	0		
9	Equity Investments	6,347,679	6,194,572	153,107
10	Fixed Assets and Intangible Assets	68,144,858	1,297,551	66,847,307
11	Other Assets	14,156,265		14,156,265
	<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>1,231,151,649</b>	<b>7,492,123</b>	<b>1,223,659,526</b>



Bank: JSC ProCredit Bank  
Date: March-18

Table 8 Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts *in Lari*

1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	1,223,659,526
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	75,338,147
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	26,785,800
3	<b>Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	1,325,783,473
4	Effect of provisioning rules used for capital adequacy purposes	17,616,840
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-28,089,781
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-26,250,084
6	Effect of other adjustments	
7	<b>Total exposures subject to credit risk weighting</b>	1,289,060,448

Bank: JSC ProCredit Bank

Date: March-18

Table 9 **Regulatory capital**

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	186,499,124
2	Common shares that comply with the criteria for Common Equity Tier 1	88,914,815
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	36,388,151
4	Accumulated other comprehensive income	0
5	Other disclosed reserves	0
6	Retained earnings (loss)	61,196,157
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	7,492,123
8	Revaluation reserves on assets	0
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	0
10	Intangible assets	1,297,551
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	0
12	Investments in own shares	0
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	0
14	Cash flow hedge reserve	0
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	0
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	0
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	6,194,572
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	0
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	0
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	0
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	0
23	<b>Common Equity Tier 1</b>	179,007,000
24	<b>Additional tier 1 capital before regulatory adjustments</b>	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	<b>Additional Tier 1 Capital</b>	0
36	<b>Tier 2 capital before regulatory adjustments</b>	43,222,810
37	Instruments that comply with the criteria for Tier 2 capital	31,387,200
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	11,835,610
40	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	<b>Tier 2 Capital</b>	43,222,810

Bank: JSC ProCredit Bank  
Date: March-18

Table 10 Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	47,953,774	
2	Due from NBG	127,150,123	
3	Due from Banks	44,826,120	
4	Dealing Securities	0	
5	Investment Securities	13,751,072	
6.1	Loans	934,252,846	
6.2	Less: Loan Loss Reserves	-31,191,807	
6.2.1	Of which general loan loss reserves	-11,835,610	table 9 (Capital), N39
6	Net Loans	903,061,039	
7	Accrued Interest and Dividends Receivable	5,760,718	
8	Other Real Estate Owned & Repossessed Assets	0	
9	Equity Investments	6,347,679	
9.1	Of which above 10% of the share capital of other commercial entities	6,194,572	table 9 (Capital), N17
9.2	Of which significant investments subject to limited recognition	0	
9.3	Of which below 10% equity holdings subject to limited recognition	0	
10	Fixed Assets and Intangible Assets	68,144,858	
10.1	Of which intangible assets	1,297,551	table 9 (Capital), N10
11	Other Assets	14,156,265	
12	<b>Total assets</b>	<b>1,231,151,649</b>	
13	Due to Banks	89,787,600	
14	Current (Accounts) Deposits	164,751,480	
15	Demand Deposits	187,224,657	
16	Time Deposits	180,741,363	
17	Own Debt Securities	0	
18	Borrowings	335,237,379	
19	Accrued Interest and Dividends Payable	8,648,024	
20	Other Liabilities	17,902,023	
20.1	Of which general reserves on off-balance items	858,205	
21	Subordinated Debentures	60,360,000	
21.1	Of which tier II capital qualifying instruments	31,387,200	table 9 (Capital), N37
22	<b>Total liabilities</b>	<b>1,044,652,526</b>	
23	Common Stock	88,914,815	table 9 (Capital), N2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	36,388,151	table 9 (Capital), N3
27	General Reserves	0	
28	Retained Earnings	61,196,157	table 9 (Capital), N6
29	Asset Revaluation Reserves	0	
30	<b>Total Equity Capital</b>	<b>186,499,124</b>	

**Credit Risk Weighted Exposures**  
 (On-balance items and off-balance items after credit conversion factor)

Exposure class	0%		25%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1 Claims on consolidated entities on collateral provided by central banks	24,509,172	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150,861,816
2 Claims on consolidated entities on collateral accepted by central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
3 Claims on consolidated entities on trade receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
4 Claims on consolidated entities on interbank placements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
5 Claims on consolidated entities on interbank placements (collateralized)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
6 Claims on consolidated entities on government bonds	0	0	42,078,928	0	0	0	2,563,887	0	0	0	0	0	0	0	0	0	6,979,829
7 Claims on consolidated entities on government securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	852,989,649
8 Claims on consolidated entities on deposits	0	0	0	0	0	0	0	0	611,380,966	0	464,188,892	47,488,366	117,568	0	0	0	988,613,111
9 Claims on consolidated entities on deposits (collateralized)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
10 Claims on consolidated entities on deposits (collateralized)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
11 Claims on consolidated entities on deposits (collateralized)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,073,136
12 Claims on consolidated entities on deposits (collateralized)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
13 Claims on consolidated entities on deposits (collateralized)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
14 Other items	47,488,724	0	0	0	0	0	0	0	0	0	38,114,966	0	0	4,906,616	0	0	88,416,446
<b>Total</b>	<b>72,007,896</b>	<b>0</b>	<b>42,078,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,563,887</b>	<b>0</b>	<b>611,380,966</b>	<b>0</b>	<b>464,188,892</b>	<b>47,488,366</b>	<b>117,568</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,887,977,889</b>





Bank: JSC ProCredit Bank  
Date: March-18

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>									
1 Total HQLA				65,285,479	144,112,235	209,397,714	52,868,863	147,684,575	200,553,438
<b>Cash outflows</b>									
2 Retail deposits	43,978,948	308,226,417	352,205,366	8,500,402	60,731,867	69,232,268	2,163,194	15,995,068	18,158,262
3 Unsecured wholesale funding	90,763,313	604,091,180	694,854,493	29,308,954	49,685,469	78,994,422	28,010,624	101,351,711	129,362,335
4 Secured wholesale funding	-	-	-	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	32,553,547	46,621,875	79,175,422	6,070,629	10,767,010	16,837,639	2,357,825	3,714,766	6,072,591
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	10,503,307	14,094,411	24,597,718	2,877,101	5,803,728	8,680,829	2,877,101	5,803,728	8,680,829
8 <b>TOTAL CASH OUTFLOWS</b>	177,799,115	973,035,883	1,150,832,999	46,757,085	126,988,074	173,745,159	35,408,744	126,865,273	162,274,017
<b>Cash inflows</b>									
9 Secured lending (eg reverse repos)	2,837,849	-	2,837,849	-	-	-	-	-	-
10 Inflows from fully performing exposures	197,665,571	746,977,253	944,642,824	4,080,511	7,955,182	12,035,693	16,497,126	35,719,440	52,216,567
11 Other cash inflows	-	-	-	-	-	-	-	-	-
12 <b>TOTAL CASH INFLOWS</b>	200,503,420	746,977,253	947,480,673	4,080,511	7,955,182	12,035,693	16,497,126	35,719,440	52,216,567
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				72,383,772	132,617,765	205,001,537	47,161,186	143,704,395	190,865,581
14 Net cash outflow				44,458,674	119,397,411	163,896,085	8,964,998	100,008,747	108,973,744
15 Liquidity coverage ratio (%)				<b>162.67%</b>	<b>111.07%</b>	<b>125.1%</b>	<b>526.1%</b>	<b>143.7%</b>	<b>175%</b>

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

